

Comsatec Energy Market Monitor

Energy Management Since 1988

February 6, 2012

61 High Street North
Callander ON P0H 1H0
T: (705) 752-4342 F: (705) 752-4800



365 Parkside Dr.
Toronto, ON M6R 2Z5
T: (416) 620-7055 F: (416) 620-7703

*approximate time of last transaction 11:03 AM

Sales Contacts

Electricity

Paul P. Marier (705) 752-4342 x 217
Norm Bailey (705) 752-4342 x 226
Paul Waqué Jr (705) 752-4342 x 219

Natural Gas

David Waqué (416) 620-7055
Ata Malick (416) 620-7055
Ken Kowal (416) 620-7055

Recent Hourly Ontario Electricity Prices (HOEP) cents /kWh

	7 x 24	5 x 16	Off Peak	Provincial Benefit
January-12	\$0.02483	\$0.02835	\$0.02192	\$0.04277
February-12	\$0.02101	\$0.02350	\$0.01940	\$0.04906
March-12				
April-12				
May-12				
June-12				
July-12				
August-12				
September-12				
October-12				
November-12				
December-12				
2012 Average	\$0.02426	\$0.02771	\$0.02152	\$0.04364
2011	\$0.03015	\$0.03534	\$0.02585	\$0.03914
2010	\$0.03639	\$0.04199	\$0.03176	\$0.02781
2009	\$0.02952	\$0.03697	\$0.02333	\$0.02922
2008	\$0.04883	\$0.06283	\$0.03713	\$0.00526
2007	\$0.04781	\$0.06077	\$0.03739	\$0.00436
2006	\$0.04638	\$0.05717	\$0.02971	-\$0.06200
2005	\$0.06849	\$0.08654	\$0.05344	-

Monthly Averages 2002-2011 Refer to www.comsatec.com
- Historical HOEP

Forward Prices (50 MW Blocks)

Please contact Comsatec Inc. for forward prices

LONDON (Reuters) - Oil traded down near \$114 a barrel on Monday as traders and investors worried that a failure to agree a deal with Greece for a second bailout would suppress demand in the euro zone, but renewed tensions with Iran kept a floor under prices.

Thought of the Day

"Cherish your own emotions and never undervalue them." - Robert Henri (1865 - 1929)

Natural Gas Utility Rates

	(\$/GJ)	(¢ / m ³)
Enbridge Gas (Rate 6)	\$3.25	12.24
GMI	\$4.51	17.09
Union Gas (South) (M2)	\$3.38	12.74
Union Gas (North) (Rate 01)	\$3.22	12.15

Natural Gas Prices

	AECO (\$/GJ)	NOVA (\$/GJ)	EMPRESS TOTALS (\$/GJ) (¢ / m ³)	
Same Day	\$2.07	-0.16	\$1.91	7.2
NM	\$2.12	-0.33	\$1.79	6.8
Apr '12 - Oct '12	\$2.34	-0.33	\$2.01	7.6
Nov '12 - Mar '13	\$3.04	-0.33	\$2.71	10.2
Apr '13 - Oct '13	\$3.23	-0.33	\$2.90	11.0
Nov '12 - Oct '13	\$3.20	-0.33	\$2.87	10.8
Nov '13 - Oct '14	\$3.62	-0.33	\$3.29	12.4
Nov '14 - Oct '15	\$3.91	-0.33	\$3.58	13.5
Nov '15 - Oct '16	\$4.16	-0.33	\$3.83	14.5

Same day (To convert \$/GJ to ¢/m³ multiply \$/GJ by 3.78)

NDA(est.)	\$	3.54	(\$/GJ)
Iroquois(east)	\$	3.49	(\$/GJ)
Iroquois Winter 10-11		N/A	(\$/GJ)
Iroquois Summer 11		N/A	(\$/GJ)
Iroquois Winter 11-12		N/A	(\$/GJ)
Parkway	\$	2.91	(\$/GJ)
Dawn	\$	2.83	(\$/GJ)
Exchange (FX)	\$	0.9980	(Can \$ / 1 US \$)

Costless Collars (Minimum Requirement 1000 GJ/day)

	Floor	Cap
Apr 12 to Oct 12	\$1.63 /GJ	\$3.63 /GJ
Apr 12 to Oct 13	\$2.31 /GJ	\$3.11 /GJ
Apr 13 to Oct 13	\$2.31 /GJ	\$3.11 /GJ

Data Unavailable Today

OIL - West Texas Intermediate

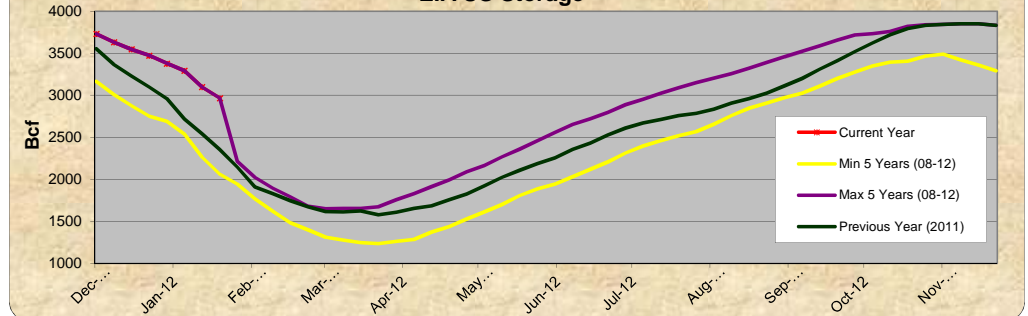
Prompt Month \$97.14 US/barrel (\$0.60) Down change

Transcanada Fuel Ratios

NDA	Feb-12	3.32%
EDA/CDA	Feb-12	4.35%
WDA	Feb-12	2.16%
SWDA	Feb-12	3.67%

EIA U.S. Storage

EIA US Storage



Week Ending	Storage (bcf)	Weekly Change
20-Jan-12	3098	-192
27-Jan-12	2966	-132
Overall % of Storage Used		87%

Storage went down last week by -132 BCF to 2966